

HECKLER & KOCH

PRESS RELEASE

Oberndorf, July 17th, 2018

Announcement of a change of management at Heckler & Koch

Mr. Wolfgang Hesse, member of the executive board of H&K AG since January 2016, came to an agreement with the company's supervisory board not to extend his appointment as board member beyond the current term which ends December 31, 2018.

After being interim CEO for the group and the successful onboarding of the group CEO, Dr. Jens Bodo Koch, setting the course for the company's ongoing positive development, Mr. Hesse will take on new challenges outside the Heckler & Koch Group.

The supervisory board regrets and respects this decision, thanks Mr. Hesse for his great commitment and the results achieved over the past two and a half years, and wishes him all the best and good luck for his private and professional future.

The search for a successor is in progress, the announcement of a successor will follow soon.

About Heckler & Koch

Heckler & Koch is one of the world's leading manufacturers of small arms with firmly established roots in Germany. For more than 60 years, the company has been a reliable partner to security forces, the police and special forces of NATO and NATO-associated states. Heckler & Koch represents the highest of quality, as well as innovative products. Beyond this, Heckler & Koch is the only supplier of small arms to offer a comprehensive range of products incorporating pistols, machine pistols, assault rifles, precision rifles, machine guns, training systems, as well as 40 mm systems. Subsidiaries in the US, France and the UK form part of this internationally active group based in Oberndorf am Neckar in Germany.

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